Reconciling general ledger accounts is an essential procedure and key control performed by accounting teams to ensure completeness and accuracy—but the process has traditionally been highly manual and heavily dependent on spreadsheets.

Reconciling lower-risk, high-volume accounts like Clearing Accounts or Zero Balance Accounts often takes as much or more time than higher-risk, more complex areas. Accounting resources spend time downloading thousands of lines of transactions from numerous sources, ticking and tying, and using formulas to look for errors or reconciling items.

These activities drain valuable accounting capacity, preventing key resources from focusing on other strategic initiatives or providing valuable business insights.

BlackLine Clearing Account Reconciliations provides a modern approach to reconciling your clearing accounts in the cloud. Our solution addresses the process from end to end, allowing for a proactive and exception-based approach that scales with your business and data.
**How It Works**

Transactions from your clearing accounts are extracted from your general ledger and securely imported into the BlackLine Accounting Cloud. BlackLine uses business-defined rules to automatically compare and match transactional information, create reconciling items, and substantiate clearing account balances. Auto-certification capabilities and the ability to generate adjusting journal entries automatically eliminates the need for a manual, spreadsheet-based reconciliation process.

**Creating Capacity for Higher-Value Accounting Work**

- **UNIFIED**
  Centralize reconciliations across all entities and financial institutions in the cloud.

- **FLEXIBLE**
  Add and group accounts, configure business rules, and adjust as your business evolves.

- **AUTOMATED**
  Eliminate error-prone rainbow spreadsheets with intelligent automation.

- **SECURE**
  Seamlessly connect to bank, General Ledger, and other data sources at scale.

- **CONTINUOUS**
  Reconcile transactions and record adjustments as they occur.

- **CONTROLLED**
  Standardize processes, assign workflows, and enable self-service audits.
How to Prepare

You can ensure a successful and rapid clearing account reconciliation transformation by taking a few steps to prepare your data and your team.

**IDENTIFY INTERNAL SUBJECT MATTER EXPERTISE**
- Secure an internal resource that knows your current clearing account reconciliation process and has capacity dedicated to implementation in the target timeframe.

**START GATHERING DATA & KEY FILES**
- Review and identify key fields in your GL transactions that will be needed to import and refine the BlackLine matching engine logic.

**TRAINING**
- There are training courses on Transaction Matching in BlackLine U available to your team. These are recommended for all users who will be involved in Clearing Account Reconciliations.

With BlackLine Clearing Account Reconciliations, you’ll achieve rapid time to value with a guided implementation. You’ll be consulted on leading practices, data templates, and system configuration to ensure a successful outcome. And you’ll build a solid foundation for your modern accounting journey—one that frees your valuable resources to spend more time on analysis and business partnership.

**Proven Value**

Customers consistently credit the BlackLine Accounting Cloud for helping them automate and simplify their clearing account reconciliations. Streamlining critical processes with modern accounting solutions frees up valuable resources, reduces risk, and builds process resiliency.