

Cutting Costs with BlackLine



your friend in the digital age®



Current Economic Pressures

The nation's economic downturn has caused many companies to brainstorm new cost cutting measures

Each department companywide must reduce expenses without sacrificing the effectiveness of the function

This proves to be a significant challenge for accounting and finance departments, without...



Efficiencies realized through the
Standardization and Automation
inherent with a



implementation

Standardized format
Automated workflow
Documented instructions
Supporting documentation attached
Documented preparers/approvers
Access for internal/external auditors

Reconciliations

Automated for multiple locations
Supporting documentation attached

Journal Entries

Tasks

Matching

Documented preparers/approvers
Documented instructions
Supporting documentation attached
Documented timeline

Improved process for
handling high volume of
transactions

**BlackLine functionality assists in gaining efficiency
in these traditional accounting areas.**

Leveraging Standard Efficiencies



"Subledgers" for standardized calculated balances

Accrued Salaries and Wages
Allowance for Bad Debt
Accrued Commissions

Automated journal entries from match data sources

Bank file
Cash receipts file
Accounts receivable file

Automated journal entries for amortization

Prepaid Insurance
Prepaid Maintenance

Leveraging Standard Efficiencies



Automated journal entries for recurring accruals

Accrued Maintenance
Accrued Fees billed quarterly or annually in arrears

Automated journal entry to reclass long-term to current

Prepaid assets and unearned revenue

Internal and External Auditor requests client assistance

Utilize Task Management module

Accounting

- **Headcount reductions**
- **Reduced accounting FTEs by 50%**

Internal Audit

- **Travel cost savings**
- **Headcount reductions**

External Audit

- **Reduction in audit hours**



Questions?